

Board Report

Table 1: Basic Information

Project Name	Premier Dog Sports & Event Center
Project Applicant	Premier Dog Sports & Event Center LLC
Project Description	Creation of premier dog training and competition facility
Project Industry	Performing Arts, Spectator Sports, and Related Industries
Municipality	Lancaster Town
School District	Lancaster
Type of Transaction	Lease
Project Cost	\$2,103,435
Mortgage Amount	\$2,103,435
Direct Employment Expected to Result from Project (Annual FTEs)	2

Figure 1: Estimated State & Regional Benefits / Estimated Project Incentives (Discounted Present Value^{*})

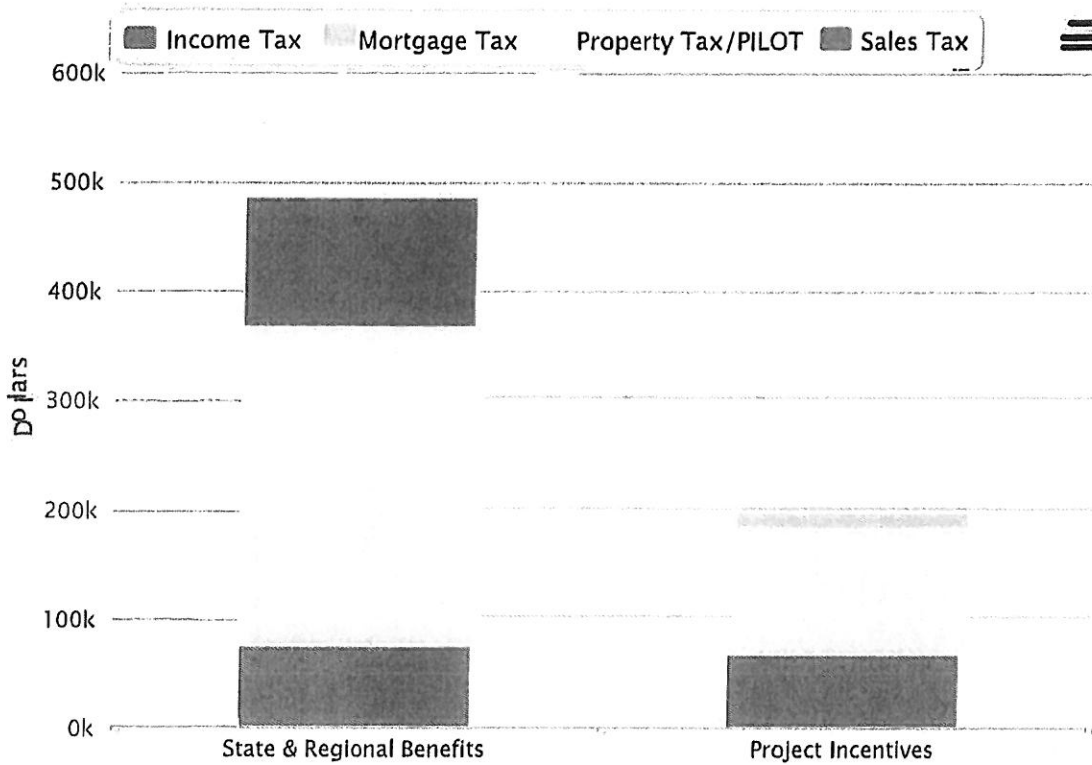


Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value^{*})

Total State and Regional Benefits	\$485,753	
Total Project Incentives	\$195,609	
Projected Employment	State	Region
Total Employment	21	21
Direct**	2	2
Indirect***	0	0
Induced****	1	1
Temporary Construction (Direct and Indirect)	17	17

Table 3: Estimated State & Regional Benefits (Discounted Present Value^{*})

Total State and Regional Benefits	\$485,753
Income Tax Revenue	\$118,863
Property Tax/PILOT Revenue	\$291,083
Sales Tax Revenue	\$75,807

Table 4: Estimated Project Incentives (Discounted Present Value^{*})

Total Project Incentives	\$195,609
---------------------------------	------------------

Mortgage Tax	\$15,776
Property Tax	\$110,898
Sales Tax	\$68,936

* Figures over 10 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

© Center for Governmental Research 2020. All rights reserved.

Powered by **InformANALYTICS** 