

Lancaster Industrial Development Agency
 Budget & Financial Plan
 Fiscal Year Ending December 31, 2013

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
Estimated Revenues						
Operating Revenues:						
Project Application Fees	213,878	150,000	125,000	125,000	125,000	125,000
Interest on Loans	6,000	6,000	6,000	6,000	6,000	6,000
Total Operating Revenues	219,878	156,000	131,000	131,000	131,000	131,000
Non-Operating Revenues:						
Earnings on Investments	3,252	2,500	2,500	2,500	2,500	2,500
Total Estimated Revenues	223,130	158,500	133,500	133,500	133,500	133,500
Estimated Expenses						
Administrative/Secretarial Support - Town of Lancaster	35,000	32,000	30,000	30,000	30,000	30,000
Secretarial services	0	3,000	5,000	5,000	5,000	5,000
Grants-in-Aid - Community Enhancement	0	0	25,000	25,000	25,000	25,000
Chief Financial Officer - Salary	5,000	5,000	5,000	5,000	5,000	5,000
Chief Financial Officer - Payroll Taxes & Expenses	1,132	1,400	1,400	1,400	1,400	1,400
Consultant Fees - Leone	14,400	18,000	18,000	18,000	18,000	18,000
Town Assessor - Administration of PILOT agreements	3,600	3,600	3,600	3,600	3,600	3,600
Professional Services	6,000	6,000	10,000	10,000	10,000	10,000
Insurance	2,951	3,500	3,500	3,500	3,500	3,500
Accounting/Audit Fees	7,500	7,500	7,600	7,700	7,800	7,900
Legal Fees	2,756	3,000	3,000	3,000	3,000	3,000
Legal Notices	387	500	500	500	500	500
Printing	0	500	500	500	500	500
Advertising	2,921	1,500	5,000	5,000	5,000	5,000
Miscellaneous	7,228	2,000	5,000	5,000	5,000	5,000
Internet/Website expenses	637	10,000	4,000	4,000	4,000	4,000
Total Estimated Expenses	89,512	97,500	127,100	127,200	127,300	127,400
Excess of Estimated Revenues Over/(Under) Expenses	133,618	61,000	6,400	6,300	6,200	6,100