

RESOLUTIONS:

1. **RESOLUTION OF THE TOWN OF LANCASTER INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AUTHORIZING THOMAS LONZI AND VALERIE LONZI (THE "LESSEE") TO CONSTRUCT AN APPROXIMATELY 1,125 SQUARE FOOT ADDITION AND A SECOND FLOOR TO AN EXISTING APPROXIMATELY 2,521 SQUARE FOOT BUILDING LOCATED ON A PARCEL OF LAND AT 3687 WALDEN AVENUE, LANCASTER, NEW YORK AS AGENT FOR THE AGENCY FOR LEASE TO THE AGENCY AND SUBSEQUENT SUBLEASE TO THE LESSEE FOR SUB-SUBLEASE TO TOM'S PRO BIKE SERVICE, INC. (THE "SUBLESSEE") AND AUTHORIZING THE SUBLESSEE TO ACQUIRE AN INSTALL MACHINERY AND EQUIPMETN REQUIRED IN CONNECTION THEREWITH AS AGENT FOR THE AGENCY PURSUANT TO AN INSTALLMENT SALE AGREEMENT**

Motion by Member Alan Kurtzman, seconded by Member James Nunan, and unanimously carried.

2. **RESOLUTION OF THE TOWN OF LANCASTER INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AUTHORIZING RACER MACHINERY INTERNATIONAL USA INC. (THE "LESSEE") TO ACQUIRE AN EXISTING APPROXIMATELY 14,100 SQUARE FOOT BUILDING LOCATED AT 6 LANCASTER PARKWAY, LANCASTER, NEW YORK, TO RENOVATE THE EXISTING BUILDING, TO CONSTRUCT AN ADDITION THERETO AND TO ACQUIRE AND INSTALL MACHINERY AND EQUIPMENT REQUIRED IN CONNECTION THEREWITH AS AGENT FOR THE AGENCY FOR LEASE TO THE AGENCY AND SUBSEQUENT SUBLEASE TO THE LESSEE**

Motion by Member William Tate, seconded by Member Frank Fialkiewicz, and unanimously carried.

CURRENT BUSINESS:

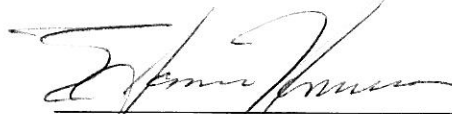
Masiello, Martucci, Calabrese & Associates Proposed agreement extension - Between Lancaster IDA and Coalition for Community Building for 1 year: 12/9/11 to 12/9/12. The annual membership will remain \$6,000 paid in monthly installments of \$500.00. (See attached letter and agreement received on 9/2/11.) *Chairman Giza asked the LIDA Board members if they wanted to renew the agreement with the Coalition for Community Building for another year. The Board members discussed whether there were any advantages as a member of the Coalition and if the LIDA is kept informed on Coalition matters that affect the LIDA. Paul Leone stated that Carl Calabrese was in attendance at the August 9, 2011 LIDA Meeting and provided the LIDA board members with an update of the Coalition's activities and accomplishments during the past year and current topics that the Coalition is working to advance. Attorney Dominic Terranova stated that we need periodic written reports for*

all the LIDA board members. The LIDA board members agreed that they would like to be kept up to date with what the Coalition is actually doing and how it relates to the LIDA. The LIDA board members unanimously agreed to hold off the Chairman signing the agreement extension until at least next month. In the meantime, Paul Leone will contact Carl Calabrese and invite him to attend the next LIDA meeting to answer any additional questions that the LIDA board has.

OTHER BUSINESS: None

NEXT LIDA MEETING –TUESDAY, OCTOBER 11, 2011 AT 8:45AM.

By motion of Member Frank Fialkiewicz and seconded by Member William Tate, the meeting was adjourned at 9:25 AM. Unanimously carried.



E. James Nunan, Secretary