

RESOLUTIONS: None

OLD BUSINESS – Buffalo Filter (ConMed) –Attorney Richard Grimm told the LIDA Board that Buffalo Filter is not in compliance with their PILOT agreement and as a result the property will be re-conveyed back to Buffalo Filter (ConMed). When the Town Assessor is notified of the re-conveyance of the property, she will send the bill for the taxes that were due for 2019 to Buffalo Filter for payment. Attorney Richard Grimm will contact the Town Assessor regarding this issue.

CURRENT BUSINESS –

Salvatore’s Italian Gardens Real Estate Corporation – Attorney Richard Grimm explained to the LIDA Board that Salvatore’s Italian Gardens Real Estate Corporation is in the process of refinancing the Delavan Hotel through Northwest Bank for \$8 million. This refinance would not involve any new benefits. The LIDA Board must approve the refinance. A motion was made by Member Nikonowicz to approve the refinance with no new benefits. Motion seconded by Member O’Brien and unanimously carried.

2020 Schedule of LIDA Meeting Dates - The LIDA Board looked over the proposed schedule of LIDA meeting dates for 2020. It was decided to post the schedule of meeting dates on the LIDA website as tentative for 2020.

OTHER MATTERS --

Paul Leone told the LIDA Board that several projects will be closing in the near future.

LIDA Chief Financial Officer David J. Brown provided the LIDA Board with his letter of resignation from the position of Chief Financial Officer with the Town of Lancaster Industrial Development Agency effective December 14, 2019. The LIDA Board discussed who would provide these services to the LIDA. The LIDA Board members will be appointed for 2020 by the Town Board. A new Chairperson will be appointed by the LIDA Board in January 2020. The new LIDA Board will need to address this situation in January 2020.

Next LIDA Meeting – Tuesday, January 14, 2020 at 8:30AM – No Public Hearings

At 9:00AM a motion was made to adjourn the meeting by Member Hoffman. Motion seconded by Member O’Brien and unanimously carried.